STATE OF CALIFORNIA

BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY DEPARTMENT OF BUSINESS OVERSIGHT

TO: Peter Ronald Sollenne 7124 Aviara Drive

6 Carlsbad, CA 92011

DESIST AND REFRAIN ORDER

(For violations of section 25210 of the Corporate Securities Law of 1968)

The California Commissioner of Business Oversight finds that:

- 1. At all relevant times, Peter Ronald Sollenne (hereinafter, "Sollenne"), a natural person, was a resident of California.
- 2. Sollenne once held a license with the California Department of Insurance for Life-Only Accident and Health, but it expired on January 31, 2011: license number 0F50847.
- 3. From September 2007 to September 2008, Sollenne offered or sold securities in the State of California in the form of Life Settlements for a Texas company named Life Partners, LLC (hereinafter, "Life Partners"). These securities were offered in issuer transactions.
- 5. Sollenne offered and/or sold the above-described securities to fifteen California investors, for a total of over \$800,000.00.
- 5. During all relevant time periods, Sollenne did not have a valid broker-dealer certificate issued by the California Department of Business Oversight (formerly, the Department of Corporations) or the United States Securities and Exchange Commission. Rather, Life Partners provided him with a Life Partners "License" to sell its securities as an independent contractor on behalf of Life Partners.

Based upon the foregoing findings, the California Commissioner of Business Oversight is of the opinion that Sollenne has effected transactions in securities as a broker-dealer without having first applied for and secured from the Commissioner a certificate authorizing him to act in that capacity, in violation of section 25210 of the CSL.

1	Pursuant to section 25532 of the CSL, Peter Ronald Sollenne is hereby ordered to desist and	
2	refrain from effecting any transaction in, or inducing or attempting to induce the purchase or sale of	
3	any security in this state, unless he has applied for and secured from the Commissioner a certificate,	
4	then in effect, authorizing him to act in that capacity, unless exempt.	
5	This Order is necessary, in the public interest, for the protection of investors and consistent	
6	with the purposes, policies, and provisions of the Corporate Securities Law of 1968.	
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8	DATED: September 4, 2014	
9	Sacramento, California JAN LYNN OWEN Commissioner of Business Oversigh	t
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11	By:	_
12	MARY ANN SMITH Deputy Commissioner	
13	Enforcement Division	
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